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November 28, 2006

MEMORANDUM

TO: Council Members

FROM: Terry Morlan

SUBJECT: Proposed IEAB Task to Review "Revenue Stream"

On November 17, 2006, I sent Council members a proposal that the IEAB review a recent paper from Save Our Wild Salmon (SOWS) entitled "Revenue Stream." The paper uses selected results from several earlier studies to calculate that removing the four Lower Snake River dams would result in reduced costs of \$2 to \$5 billion over 20 years. I asked Council members to respond if they had any objections to the IEAB undertaking this review. Because there was support from some Council members, and concern from others, it becomes necessary for the Council to decide whether this task should be approved.

This is the type of task that the IEAB has performed often for the Council and others. In fact, the IEAB has reviewed most of the studies referenced by the SOWS paper, and one of the IEAB's own studies is referenced in the SOWS paper. The purpose of these previous IEAB reviews has been to help the Council evaluate the reliability and policy implications of such studies. Below is a list of previous review tasks the IEAB has completed:

- Task 2 - Review of six existing studies relating to fish and wildlife economics in the Pacific Northwest;
- Task 8 - Review of a study of the economic value of a restored fishery in Idaho;
- Task 9 - Review of the Tri-Ports Study, which looked at the economic value of ports in the Lewiston Clarkston area;
- Tasks 15, 21, 35, and 43 - IEAB served as technical reviewer for the COE analysis called the Lower Snake River Juvenile Migration Feasibility Study (an EIS);
- Task 22 - Review of a study from the Oregon Natural Resources Council Fund entitled, Restoring the Lower Snake River: Saving Snake River Salmon and Saving Money.
- Task 67 - Peer Review of Portland METRO ESEE study;
- Task 99 - Review of economic impact studies of restoring Snake River salmon and steelhead.

The proposed IEAB Task Order 118 was estimated to cost about \$ 2,550, and is attached for your consideration and decision.

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